

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SLOAN
Fiscal Year July 1, 2022 - June 30, 2023

The City of SLOAN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 4/20/2023 07:00 PM

Contact: Dixie D Iverson

Phone: (712) 428-3348 ext: 201

Meeting Location: Sloan Council Chambers in City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	420,852	0	420,852
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	420,852	0	420,852
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	162,699	24,000	186,699
Licenses & Permits	7	5,265	0	5,265
Use of Money & Property	8	12,592	504	13,096
Intergovernmental	9	272,176	14,334	286,510
Charges for Service	10	579,326	19,589	598,915
Special Assessments	11	0	0	0
Miscellaneous	12	35,630	26,800	62,430
Other Financing Sources	13	0	0	0
Transfers In	14	159,000	55,349	214,349
Total Revenues & Other Sources	15	1,647,540	140,576	1,788,116
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	113,570	-6,770	106,800
Public Works	17	303,100	46,395	349,495
Health and Social Services	18	0	0	0
Culture and Recreation	19	206,790	14,973	221,763
Community and Economic Development	20	25,840	-12,123	13,717
General Government	21	136,855	25,029	161,884
Debt Service	22	59,580	69,232	128,812
Capital Projects	23	0	50,000	50,000
Total Government Activities Expenditures	24	845,735	186,736	1,032,471
Business Type/Enterprise	25	622,278	-128,310	493,968
Total Gov Activities & Business Expenditures	26	1,468,013	58,426	1,526,439
Transfers Out	27	159,000	55,349	214,349
Total Expenditures/Transfers Out	28	1,627,013	113,775	1,740,788
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	20,527	26,801	47,328
Beginning Fund Balance July 1, 2022	30	1,487,681	158,749	1,646,430
Ending Fund Balance June 30, 2023	31	1,508,208	185,550	1,693,758

Explanation of Changes: Line 6-Increase in LOST; Line 8-Int on bank accts; Line 9-RUT & reimbursements; Line 10-Water & Sewer Utility fees; Line 12-Lib book sales, donations, etc; Line 14-Increase in transfers due to increase in LOST; Line 16-Adjustment; Line 17-Street repairs; Line 19-Equipment for City Park; Line 20-Adjustment; Line 21-Repairs to City Bldg; Line 22-Extra payments on bank loan; Line 23-Use of ARPA money; Line 25-Moved funds to debt service per auditors direction; Line 27-Transfers out of LOST