

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

SLOAN

Fiscal Year July 1, 2020 - June 30, 2021

The City of SLOAN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 3/18/2021 07:00 PM

Contact: DIXIE D IVERSON

Phone: (712) 428-3348 ext: 201

Meeting Location: Sloan Council Chambers

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	307,693	0	307,693
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	307,693	0	307,693
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	143,172	19,000	162,172
Licenses & Permits	7	5,660	590	6,250
Use of Money & Property	8	13,195	246	13,441
Intergovernmental	9	180,842	76,994	257,836
Charges for Service	10	467,880	79,645	547,525
Special Assessments	11	0	0	0
Miscellaneous	12	43,100	7,600	50,700
Other Financing Sources	13	431,000	284,000	715,000
Transfers In	14	140,000	19,000	159,000
Total Revenues & Other Sources	15	1,732,542	487,075	2,219,617
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	22,750	130	22,880
Public Works	17	324,351	160,786	485,137
Health and Social Services	18	0	0	0
Culture and Recreation	19	202,401	-22,140	180,261
Community and Economic Development	20	16,600	45,985	62,585
General Government	21	169,569	-39,901	129,668
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	735,671	144,860	880,531
Business Type/Enterprise	25	770,583	370,094	1,140,677
Total Gov Activities & Business Expenditures	26	1,506,254	514,954	2,021,208
Transfers Out	27	140,000	19,000	159,000
Total Expenditures/Transfers Out	28	1,646,254	533,954	2,180,208
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	86,288	-46,879	39,409
Beginning Fund Balance July 1, 2020	30	1,196,332	20,613	1,216,945
Ending Fund Balance June 30, 2021	31	1,282,620	-26,266	1,256,354

Explanation of Changes: Line 6: Increase in LOST revenue; Line 9: Grant monies received; Line 10: Increase in water/sewer rates; Line 13: Revenue from selling lots and loan money; Line 14: Increase in LOST revenue transfers; Line 17: Street project; Line 20: Park renovations; Line 25: Sanitary sewer replacement project; Line 27: Transfer pertaining to LOST. Lines 7 & 8: minor increases. Line 12: Misc Lib book sales and other things. Line 16: minor increase; Lines 19 & 21: Over budgeted in FY21.