

**NOTICE OF PUBLIC HEARING - CITY OF SLOAN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/21/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Sloan Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.sloania.com

City Telephone Number
(712) 428-3348

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	38,373,894	42,459,965	42,459,965	
Tax Levies:				
Regular General	310,829	310,829	343,926	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	0	0		
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	0	0		
Other Employee Benefits	0	0		
Total Tax Levy	310,829	310,829	343,926	10.64
Tax Rate	8.10001	7.32052	8.10001	

Explanation of significant increases in the budget:

Increase due to new homes and businesses no longer on the tax abatement schedule. The increase will be used for general purposes.

If applicable, the above notice also available online at: www.sloania.com and Sloan Facebook

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year