

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of SLOAN  
Fiscal Year July 1, 2023 - June 30, 2024

The City of SLOAN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 5/16/2024 07:00 PM

**Contact:** DIXIE D IVERSON

**Phone:** (712) 428-3348 ext: 201

**Meeting Location:** Sloan Council Chambers, 428 Evans St, Sloan IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	420,247	0	420,247
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	420,247	0	420,247
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	193,638	50,000	243,638
Licenses & Permits	7	4,525	0	4,525
Use of Money & Property	8	14,132	4,050	18,182
Intergovernmental	9	248,326	0	248,326
Charges for Service	10	647,885	1,500	649,385
Special Assessments	11	0	0	0
Miscellaneous	12	28,800	50	28,850
Other Financing Sources	13	0	0	0
Transfers In	14	373,590	80,728	454,318
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>1,931,143</b>	<b>136,328</b>	<b>2,067,471</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	23,400	1,100	24,500
Public Works	17	553,767	120,978	674,745
Health and Social Services	18	0	0	0
Culture and Recreation	19	252,323	15,068	267,391
Community and Economic Development	20	26,377	10	26,387
General Government	21	141,482	9,429	150,911
Debt Service	22	245,076	30,728	275,804
Capital Projects	23	50,000	0	50,000
Total Government Activities Expenditures	24	1,292,425	177,313	1,469,738
Business Type/Enterprise	25	537,434	12,383	549,817
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>1,829,859</b>	<b>189,696</b>	<b>2,019,555</b>
Transfers Out	27	373,590	80,728	454,318
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>2,203,449</b>	<b>270,424</b>	<b>2,473,873</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-272,306</b>	<b>-134,096</b>	<b>-406,402</b>
Beginning Fund Balance July 1, 2023	30	1,910,427	0	1,910,427
<b>Ending Fund Balance June 30, 2024</b>	<b>31</b>	<b>1,638,121</b>	<b>-134,096</b>	<b>1,504,025</b>

**Explanation of Changes:** Revenues: Additional local option tax than previously reported. This also raised the transfers in/out amounts. Expenditures: Council decided to purchase a new street sweeper and RTV after the first amendment was completed.