

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SLOAN
Fiscal Year July 1, 2025 - June 30, 2026

The City of SLOAN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 12/18/2025 07:00 PM

Contact: DIXIE D IVERSON

Phone: (712) 428-3348 ext: 201

Meeting Location: SLOAN COUNCIL CHAMBERS, 428 EVANS ST

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	402,469	0	402,469
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	402,469	0	402,469
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	202,804	402	203,206
Licenses & Permits	7	4,100	15	4,115
Use of Money & Property	8	23,225	730	23,955
Intergovernmental	9	230,372	201,453	431,825
Charges for Service	10	645,927	44,872	690,799
Special Assessments	11	0	0	0
Miscellaneous	12	26,372	79,423	105,795
Other Financing Sources	13	0	0	0
Transfers In	14	200,000	0	200,000
Total Revenues & Other Sources	15	1,735,269	326,895	2,062,164
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	22,005	1,410	23,415
Public Works	17	336,758	32,268	369,026
Health and Social Services	18	0	0	0
Culture and Recreation	19	284,692	35,490	320,182
Community and Economic Development	20	18,365	1,000	19,365
General Government	21	148,523	60,884	209,407
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	810,343	131,052	941,395
Business Type/Enterprise	25	561,972	260,175	822,147
Total Gov Activities & Business Expenditures	26	1,372,315	391,227	1,763,542
Transfers Out	27	200,000	0	200,000
Total Expenditures/Transfers Out	28	1,572,315	391,227	1,963,542
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	162,954	-64,332	98,622
Beginning Fund Balance July 1, 2025	30	1,648,080	127,153	1,775,233
Ending Fund Balance June 30, 2026	31	1,811,034	62,821	1,873,855

Explanation of Changes: REVENUES: Line 6, last debt service amt. Line 7, pet licenses. Line 8, interest revenue. Line 9, expected SRF loan money for water improvements. Line 10, water,sewer,garbage rate increases. Line 12, donations, contributions, & refunds. EXPENDITURES: Line 16, increase in daily operations. Line 17, repairs to streets & buildings. Line 19, library services, cameras in park. Line 20, budget more for ash tree removal. Line 21, remodel restroom in city hall.