

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2024 - AMENDMENT # 1

To the Auditor of WOODBURY County, Iowa:

The City Council of SLOAN in said County/Countries met on 03/28/2024 07:00 PM. at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 2024-03

A RESOLUTION AMENDING THE CURRENT BUDGET FOR FISCAL YEAR ENDING JUNE 2024

(AS LAST CERTIFIED OR AMENDED ON 04/20/2023)

Be it Resolved by the Council of City of SLOAN

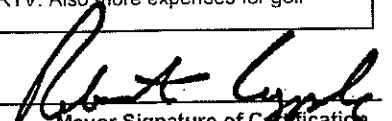
Section 1. Following notice published/posted 02/06/2024 and the public hearing held 03/28/2024 07:00 PM the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at the hearing:

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	420,247	0	420,247
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	420,247	0	420,247
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	186,638	7,000	193,638
Licenses & Permits	7	4,550	-25	4,525
Use of Money & Property	8	12,276	1,856	14,132
Intergovernmental	9	202,616	45,710	248,326
Charges for Service	10	607,265	40,620	647,885
Special Assessments	11	0	0	0
Miscellaneous	12	40,150	-11,350	28,800
Other Financing Sources	13	0	0	0
Transfers In	14	250,400	123,190	373,590
Total Revenues & Other Sources	15	1,724,142	207,001	1,931,143
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	23,750	-350	23,400
Public Works	17	318,154	235,613	553,767
Health and Social Services	18	0	0	0
Culture and Recreation	19	222,074	30,249	252,323
Community and Economic Development	20	18,200	8,177	26,377
General Government	21	151,242	-9,760	141,482
Debt Service	22	128,018	117,058	245,076
Capital Projects	23	50,000	0	50,000
Total Government Activities Expenditures	24	911,438	380,987	1,292,425
Business Type/Enterprise	25	556,529	-19,095	537,434
Total Gov Activities & Business Expenditures	26	1,467,967	361,892	1,829,859
Transfers Out	27	250,400	123,190	373,590
Total Expenditures/Transfers Out	28	1,718,367	485,082	2,203,449
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	5,775	-278,081	-272,306
Beginning Fund Balance July 1, 2023	30	1,693,758	216,669	1,910,427
Ending Fund Balance June 30, 2024	31	1,699,533	-61,412	1,638,121

Explanation of Changes: Revenues: Tier 1 Bus Prop Tax Replacement not originally budgeted for in original budget, Grants that will be applied for in March, increase in sewer & water rates. Transfers in/out from sewer to help pay on bank loan. Expenditures: Public Works and Culture & Rec increase because council decided to purchase a street sweeper & an RTV. Also more expenses for golf course.


City Clerk/Administrator Signature of Certification

03/28/2024
Adopted On


Mayor Signature of Certification